

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE, COLLEGE)
NO.80, ROSHAN TOWER,
VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110.

BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	Rs.	Rs.
<u>GENERAL FUND</u>		
As per Last Balance Sheet	26493068	
ADD: Excess Of Income Over Expenditure	18793182	45286250
<u>LOANS & ADVANCES:</u>		
As per Schedule - "A"		55497749
<u>SUNDRY CREDITORS</u>		
As per Schedule - "F"		1160063
<u>OUTSTANDING LIABILITIES:</u>		
As per schedule - "E"		261128
		102205190
ASSETS		
<u>FIXED ASSETS:</u>		
As per Schedule - "B"		58070259
<u>ADVANCE & DEPOSITS:</u>		
As per Schedule - "C"		43595557
<u>CASH & BANK BALANCES:</u>		
As per Schedule - "D"		539374
		102205190

Prepared in accordance with the books of Accounts Produced and Information given to us

AREEF & CO.
Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE

John
Managing Trustee



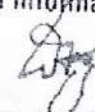
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE, COLLEGE)
NO.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

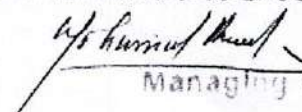
INCOME	Rs.
" <u>FEES RECEIVED:</u>	
" Tuition Fees (UG) Arts	40304745
" Tuition Fees (PG) Arts	316500
" Tuition fees Arts	3300350
" Tuition Fees Arts	423000
" Tuition fees Arts	596500
" Canteen Rent	100000
" Misc.Income	126647
" Van Fees	481875
" PhD Fees	35000
" Exam Fee Collection	124100
" Amount received from YRC	3500
" Amount received from TVU	92450
" Employees Share 12% for EPF	724983
" Interest from Indian Bank for FD	32225
	<u>46661875</u>

Prepared in accordance with the books of
Accounts Produced and Information given to us


AREEF & CO.
Chartered Accountants



To: RAAK ARTS & SCIENCE COLLEGE


Managing Trustee



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PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

EXPENDITURE	Rs.
By Salary	11160777
" Academic Expenses	324033
" Advertisement Expenses	293893
" University Fees Remittance	36000
" Univ Processing Fees	660000
" TV University Mou Renewal Fee remittance	30000
" T.N State Council for Higher Education	5000
" Refund of fees	22000
" Telephone Charges	81317
" Telephone Maintenance	18510
" Electricity Charges	608776
" Bank Charges	132781
" Printing & Stationery	416741
" Postage & Courier	22471
" UPS AMC	38940
" Books & Periodicals	9280
" Security Charges	355369
" Travelling & Conveyance	203876
" JCB hire charges	148712
" Vehicle Fuel & Maintenance	2359662
" Practical Expenses - Arts	147287
" Building Maintenance	379300
" Repair & Maintenance	67841
" Electricity & Plumbing Maintenance	554472
" Building Tax	74866
" Staff, Students Welfare	19041
" House Keeping	50079
" Inspection Expenses	23012
" Library Token Deposit	1600
" Computer Maintenance	47538
" Sports & Events Expenses	197917
" University Regn. fees(TVU)	248850
" University Regn. fees(TVU)	1072300
" Functions & Celebrations	241879
" Reception & Refreshment	42339
" Interest and Penalty on EPF	743
" Audit Fees	25000
" Employer Contribution	788000
" Employee Share 12%	720758
" Freight charges	568490
" Furniture maintenance	135947
" Interest paid on Vehicle Loan	181477
" Lab Consumable	285319
" Rent paid on Principal's Residence	24000
" Uniform Expenses-- Arts	171200
" TUDA 18-19	7500
" TV University Mou Renewal Fee remittance	549000
" Depreciation	4314800
" Excess of Income over Expenditure	18793182
	<u>46661875</u>

Prepared in accordance with the books of
Accounts and Information given to us



For RAAK ARTS & SCIENCE COLLEGE

[Signature]
Principal
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
NO.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

	RECEIPTS	Rs.	Rs.
To OPENING BALANCE:			
" Cash & Bank Balances		30443	
Cash & Bank Balances Villianur			
	742603629	1646402	
	838808006	2848653	
	869485736	<u>11292</u>	4536790
" FEES RECEIVED:			
" Tution Fees (UG) Arts			40304745
" Tution Fees (PG) Arts			316500
" Tution fees Arts			3300350
" Tution fees Arts Arrear			423000
" Tutuion Fees Arts Arrear			596500
" Canteen Rent			100000
" Misc.Income			126647
" Van fees			481875
" PhD Fees			35000
" Amount received from YRC			3500
" Univ Exam Fees 18-19			124100
" Amount received from TVU			92450
" Amount received from TVU			724983
" Employee share 12%			126600
" Financial Students Assistance			960000
" Farouk Educational Trust			2500000
" Mr.B.Mohamed Ismail Trustee			2513
" TDS Payable			3320
" TDS on Security charges			32225
<u>Vehile Loan from ICICI Bank</u>			
" Loan No.64328			364777
" Loan No.64308			364777
" Loan No.64315			331616
" Raak college of Engg. and Technology			775000
" Raak Nursing College			5890000
" Raak International High School			650000
" TMT Rod from Srinu Steels			1517615
" V Thangaraj			38960
" Windows from Vanaz Windows			143488
" Professional Tax Recovered from Staff			110445
" Mr.K. Ragavendran, Secretrary TDS			1444
" Security Bureau TDS			300
" Mr.P.Elumalai, Contractor			250
			<u>64979770</u>

64979770

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Prepared in accordance with the books of
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For RAAK ARTS & SCIENCE COLLEGE

[Signature]
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

EXPENDITURE	Rs.
By Salary	11160777
" Academic Expenses	324033
Advertisement Expenses	293893
University Fees Remittance	36000
Univ Processing Fees	660000
TV University Mou Renewal Fee remittance	30000
T.N State Council for Higher Education	5000
Refund of fees	22000
Telephone Charges	81317
Telephone Maintenance	18510
Electricity Charges	608776
Bank Charges	132781
Printing & Stationery	416741
Postage & Courier	22471
" UPS AMC	38940
" Books & Periodicals	9280
" Security Charges	355369
" Travelling & Conveyance	203876
" JCB hire charges	148712
" Vehicle Fuel & Maintenance	2359662
" Practical Expenses - Arts	147287
" Building Maintenance	379300
" Repair & Maintenance	67841
Electricity & Plumbing Maintenance	554472
Building Tax	74866
Staff, Students Welfare	19041
House Keeping	50079
" Inspection Expenses	23012
" Library Token Deposit	1600
" Computer Maintenance	47538
" Sports & Events Expenses	197917
" University Regn. fees(TVU)	248850
" University Regn. fees(TVU)	1072300
" Functions & Celebrations	241879
" Reception & Refreshment	42339
" Interest and Penalty on EPF	743
" Audit Fees	25000
" Employer Contribution	788000
" Employee Share 12%	720758
" Freight charges	568490
" Furniture maintenance	135947
" Interest paid on Vehicle Loan	181477
" Lab Consumable	285319
" Rent paid on Principal's Residence	24000
" Uniform Expenses- Arts	171200
" TUDA 18-19	7500
" TV University Mou Renewal Fee remittance	549000
" Depreciation	4314800
" Excess of Income over Expenditure	18793182
	<u>46661875</u>

Prepared in accordance with the books of
Accounts and Information given to us



For RAAK ARTS & SCIENCE COLLEGE
Principal
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL

B/F	Rs.	Rs.
		21054591
" Freight Charges		568490
" Furniture Maintenance		135947
" Vehicle Loan Principal Paid		383045
" Interest paid on Vehicle loan		181477
" Lab Consumable		285319
" Electrical & Plumbing		554472
" Rent paid for Principal's Residence		24000
" Uniform Expenses-Catering		171200
" TUDA 18-19		7500
" Financial Asst to Students		46000
" Professional Tax paid		108175
" Amount paid to Sidharth Stonex		224000
" Amount paid to Srinu Steels		600000
" Amount paid to Thirumalai Readymix Concrete		600000
" Mr.K. Ragavendran, Secretary TDS		1444
" Security Bureau TDS		300
" Mr.P.Elumalai, Contractor		250
" Farouk Educational Trust		2863200
" Raak College of Eng. and Technology		4840000
" Raak International High School		3440000
" Raak Nursing and Paramedical College		1770000
" PKB College of Nursing		180000
<u>CAPITAL EXPENDITURE</u>		
" College Bus Nos	2400000	
" Cable Crane	82340	
" Furniture Fittings	143488	
" Library Books	40000	
" Inverter	13900	
" Electrical Fittings	369340	
" CCTV Camera	10300	
" Purchase of Printer	10336	
" Fire Extinguishers	8968	
" Tally ERP Software	20296	
" New Building-ARTS	22590793	25689761
" Alagappa Univ Exam Fee remittance		549000
" Alagappa Univ MOU Renewal		30000
" Alagappa Univ Deposit		100000
" Endowment FD reinvested with interest		32225
<u>CLOSING BALANCE</u>		
" Cash on Hand	2675	
<u>CASH AT BANK:</u>		
Indian Bank, 742603629 at Indian Bank, Villianur	180683	
Indian Bank, 838808006 at Indian Bank, Villianur	344724	
Indian Bank, 869485736 at Indian Bank, Villianur	11292	539374
		<u>64979770</u>

Prepared in accordance with the books of
Accounts Produced and Information given to us



For RAAK ARTS & SCIENCE COLLEGE

Managing Trustee

PRINCIPAL

RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
NO. 80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110.

SCHEDULE - "A"

LOANS & ADVANCES FOR THE YEAR ENDED 31ST MARCH 2019

	Rs.
I. LOANS:	
i. Mr.B.Mohamed Farouk -(Managing Trustee) (As per Last Balance sheet)	12450899
ii. Mr.B.Mohamed Said(Trustee) (As per Last Year Balance sheet)	8800000
iii. Mr.B.Mohamed Younus(Trustee) (As per Last Year Balance sheet)	2950000
iv. Mr.B.Mohamed Ismail (Trustee)	2500000
v. Farouk Educational Trust (As per Last Year Balance sheet)	2800000
<u>ADD:</u> Amount received during the year	<u>960000</u> 3760000
vi. Raak International Hr.Sec. School (As per Last Year Balance sheet)	210000
<u>ADD:</u> Amount received during the year	<u>650000</u> 860000
vii. Raak College of Engineering & Technology (As per Last Year B/S.)	5562611
<u>ADD:</u> Amount received during the year	<u>775000</u> 6337611
viii. Transfer of Assets from Raak I.T.I	10189237
ix. Raak nursing College	
<u>ADD:</u> Amount received during the year	5890000
II. ADVANCES:	
Canteen Rent Advance from Mr.P.Kartik	30000
Vehicle Loan no.5141 from ICICI Bank received during the year	1051877
<u>LESS:</u> Repaid during the year	<u>383045</u> 668832
Vehicle Loan no.64308 from ICICI Bank received during the year	550000
<u>LESS:</u> Repaid during the year	<u>185223</u> 364777
Vehicle Loan no.64315 from ICICI Bank received during the year	500000
<u>LESS:</u> Repaid during the year	<u>168384</u> 331616
Vehicle Loan no.64328 from ICICI Bank received during the year	550000
<u>LESS:</u> Repaid during the year	<u>185223</u> 364777
	<u>55497749</u>




For RAAK ARTS & SCIENCE COLLEGE
M. Mohamed Said
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBALUR.

SCHEDULE - "B"

FIXED ASSETS:

Fixed Assets	W.D.V As on 01/04/18	Additions during the year	Sale/ Transfer	Total	Rate of Dep.	Dep. for the year	W.D.V. As on 31/03/19
BLOCK - "A"							
Land	177730		--	177730	--	--	177730
Land & Building	27865716			27865716	10%	2786572	25079144
Land (Arts College)	--	333600		333600		--	333600
Building (Arts College) WIP	--	22257193		22257193		--	22257193
Building (Catering College)	4774736		--	4774736	10%	477474	4297262
BLOCK - "B"							
Furniture & Fittings	987502	143488	--	1130990	10%	113099	1017891
BLOCK - "C"							
Photo Copier	35381		--	35381	15%	5307	30074
Public Address System	16227		--	16227	15%	2434	13793
Inverter	245237	13900	--	259137	15%	38870	220267
Stabilizer	3829		--	3829	15%	574	3255
Water Purifier	104843		--	104843	15%	15726	89117
Sports Materials	7877		--	7877	15%	1181	6696
Vehicles - Van	265665		--	265665	15%	39850	225815
School Bus (3 nos)	1977000		--	1977000	15%	296550	1680450
Finger Print - Bio Metric	6654		--	6654	15%	998	5656
Currency Counting machine	3000		--	3000	15%	450	2550
Micro Oven	4677		--	4677	15%	701	3976
Vacuum Cleaner	2787		--	2787	15%	418	2369
Electrical Fittings	19105	369340	--	388445	15%	58267	330178
Fire Extinguishers		8968	--	8968	15%	673	8295
		(After Sep)					
New Bus 4 Nos		2400000	--	2400000	15%	360000	2040000
Cable Crane		82340	--	82340	15%	12351	69989
BLOCK - "D"							
Computer & Printer	43997	10336	--	54333	40%	21733	32600
Projector	380		--	380	40%	152	228
Software	286		--	286	40%	114	172
Tally Erp9 Software	--	20296	--	20296	40%	8118	12178
U.P.S	11626		--	11626	40%	4650	6976
BLOCK - "E"							
Library Books	77643	40000	--	117643	40%	39057	78586
		(After Sep)					
CCTV Camera	63400	10300	--	73700	40%	29480	44220
	36695298	25689761		62385059		4314800	58070259




PRINCIPAL
 For RAAK ARTS & SCIENCE COLLEGE
 VILKINUR POST-605 110
 PERAMBAL
 Managing Trustee

FAROUK EDUCATIONAL TRUST
RAAK ARTS & SCIENCE COLLEGE

SCHEDULE - "C"

	Rs.	Rs.
<u>ADVANCE & DEPOSITS:</u>		
Raak Nursing and Paramedical College (As per Last Year Balance sheet)	1733785	
<u>ADD:</u> Amount paid during the year	<u>1820000</u>	3553785
Farouk Educational Trust (As per Last Year Balance sheet)	12748401	
<u>ADD:</u> Amount paid during the year	<u>2863200</u>	15611601
Raak International High School (As per Last Year Balance Sheet)	965000	
<u>ADD:</u> Amount received during the year	<u>3440000</u>	4405000
Raak College of Engineering & Technology (As per Last year Balance Sheet)	11785000	
<u>ADD:</u> Amount paid during the year	<u>4790000</u>	16575000
PKB College of Nursing		180000
Deposits to TNEB		37200
Student Library Books Deposits		9600
Staff Advance		19500
Red Ribbon Club		4850
Electrician Advance (S. Lakshmi Das)		19400
Mr.P.Joseph (Marbles)		20000
Sree Maruthi Deductive Agency		3493
Mr.A.Sithanathan (Security)		730
Rent Advance (Mr. B. Anandaraaj)		50000
Deposit in T.T.D.F.C.Ltd., Chennai		2000000
F.D. in Indian Bank, Villianur	103179	
<u>ADD:</u> Re-Invested with Interest	<u>32225</u>	135404
CCTV Camer Advance		20000
Advance to Mr. H. Nizamudeen		24000
Alagappa University Deposit		100000
Sidharth Stonex		224000
Thirumalai Readymix Concrete		600000
Mr.K Ragavendran, (Secretrary TDS)		1444
Security Bureau TDS		300
Mr P.Elumalai, (Contractor TDS)		250

43595557



For RAAK ARTS & SCIENCE COLLEGE

Jar.
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
RAAK ARTS & SCIENCE COLLEGE

SCHEDULE - "D"

	Rs.	Rs.
<u>CASH & BANK BALANCES:</u>		
Cash on Hand		2675
<u>CASH AT BANK:</u>		
Indian Bank, 742603629 at Indian Bank, Villianur	180683	
Indian Bank, 838808006 at Indian Bank, Villianur	344724	
Indian Bank, 869485736 at Indian Bank, Villianur	11292	536699
		539874

SCHEDULE - "E"

OUTSTANDING LIABILITIES:-

I. Exam fees payable to Alagappa University, Karaikudi.		162804
II. Scholarship to Student	15730	
<u>ADD:</u> Amount received for the year	126600	
	142330	
<u>LESS:</u> Amount paid during the year	46000	96330
Mr.K. Ragavendran, (Secretrary TDS)		1444
Security Bureau TDS		300
Mr.P.Elumalai, (Contractor TDS)		250
		261128

SCHEDULE - "F"

SUNDRY CREDITORS:

Saravana Furniture Mart (As per Last Year Balance sheet)		55000
Mr.P.Jayaraman(Brick Supplier) (As per Last Year Balance sheet)		5000
Srinu steels		917615
Vanaz Windows		143488
V Thangaraj (Stationery)		38960
		1160063



For RAAK ARTS & SCIENCE COLLEGE

A. Humat And
Managing Trustee

Jam

PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name FAROUK EDUCATIONAL TRUST		PAN AAAIF1655Q			
	Flat/Door/Block No NO.80	Name Of Premises/Building/Village ROSIHAN TOWER		Form Number. ITR-7		
	Road/Street/Post Office VILLIANUR MAIN ROAD	Area/Locality THATTANCHAVADI				
	Town/City/District VILLIANUR	State PONDICHERRY	Pin/ZipCode 605110		Status AOP/BOI Filed u/s 139(4)-Delated	
	Assessing Officer Details (Ward/Circle) WARD I PUDUCHERRY					
	e-filing Acknowledgement Number 203064921171019					
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0
		2	Total Deductions under Chapter-VI-A		2	0
		3	Total Income		3	0
		3a	Deemed Total Income under AMT/MAT		3a	0
3b		Current Year loss, if any		3b	0	
4		Net tax payable		4	0	
5		Interest and Fee Payable		5	0	
6		Total tax, interest and Fee payable		6	0	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	200441
	c		TCS	7c	14307	
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	214748	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	214750		
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

Income Tax Return submitted electronically on 17-10-2019 11:06:40 from IP address 49.207.137.141 and verified by MOHAMMED FAROUK having PAN AACPF8732A on 17-10-2019 11:06:40 from IP address 49.207.137.141 using Digital Signature Certificate (DSC)

DSC details: 2385747749053205496CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Jan
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL