



RAAK


ARTS AND SCIENCE COLLEGE


RESOURCE MOBILIZATION POLICY


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PREPARED BY	VERIFIED BY	APPROVED BY
		
ADMINISTRATIVE OFFICER	IQAC COORDINATOR	PRINCIPAL PRINCIPAL


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RESOURCE MOBILIZATION POLICY

The Institution has a transparent and well planned financial management systems in which Management are the main sources of funds. The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body coordinates and monitors the optimal utilization of the funds for the promotion of learner-centric ecosystem.

- The Institution is a centrally managed with honorary governing body members which ensures the income generated is spent optimally in the institution itself
- A financial advisory body is in place to manage the funds.
- Funds are provided to meet the infrastructure requirement of the institution while starting new programmes and centres.
- The management provides financial supports to seminars/workshops/expert talks/Association activities/Faculty Development programmes
- The extracurricular activities of the students are a major concern and adequate funds provide for Sports and Cultural activities
- Scholarships and free ships to the deserving students.
- Provident fund (PF) and Employee State Insurance (ESI) benefits are provided to the Management appointed staffs
- Financial Resources of the institution are
 - ❖ Tuition fee
 - ❖ Hostel Fee
 - ❖ Grants From individuals, philanthropist
 - ❖ College Development Fund
- Tuition fee and grant is used for the infrastructure and academic activities
- Government funds are optimally used for which it is sanctioned
- Transparency and accountability is ensured by conducting an annual audit of the statements
- Financial supports provided by various funding agencies are audited by the respective Departments.

