

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605110

BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	RS.	RS.
GENERAL FUND		
As per last Balance sheet	85,223,513	
ADD: Excess of Income over Expenditure during the year	12,042,154	97,265,667
LOANS & ADVANCES:		
As per Schedule - "A"		71,229,747
OUTSTANDING LIABILITIES:		
As per Schedule - "E"		256,556
		<u>168,751,970</u>
<hr/>		
ASSETS	RS.	RS.
FIXED ASSETS:		
As per Schedule - "B"		68,483,730
ADVANCE & DEPOSITS:		
As per Schedule - "C"		99,701,804
CASH & BANK BALANCES:		
As per Schedule - "D"		566,436
		<u>168,751,970</u>

Prepared in accordance with the books of accounts Produced and Information given to us

B. Vaid
AREEF & CO.
Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE

M. Mohamed Haniff
Managing Trustee

J. An.
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605110

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

To	INCOME	RS.	RS.
To	FEES RECEIVED		
"	Tuition Fees Arts		25,420,227
"	Tuition Fees Arts		2,149,001
"	Card Swipe Income		13,308
"	Interest recd on FDR		136,308
"	Creditors Written Back		55,000
			27,773,844

By	EXPENDITURE	RS.	RS.
By	Salaries & Wages		8,292,490
"	Advertisement Expenses		263,736
"	University Regn.fees Remittance (TVU)		502,500
"	University Regn.fees Remittance (Annamalai University)		263,850
"	Univ Exam Fee remittance (TVU)		286,950
"	Univ Exam Fee remittance (TVU)		868,570
"	Univ Exam Fee remittance (Annamalai University)		291,895
"	University MOU Renewal (TVU)		40,000
"	T.N State Council for Higher Education		5,000
"	Telephone Charges		39,373
"	Electricity Charges		367,090
"	Bank Charges		36,124
"	Books & Periodicals		1,920
"	Office Expenses		9,182
"	Printing & Stationery		263,945
"	Postage & Courier		3,340
"	UPS Maintenance		2,124
"	Security Charges		170,256
"	Travelling & Conveyance		7,220
"	Fuel & Vehicle Maintenance		254,423
"	Practical Expenses - Arts		47,850
"	Building Maintenance		922,093
"	Electrical & Plumbing Maintenance		197,738
"	Repairs & Maintenance		8,945
"	Building Tax		74,866




 For RAAK ARTS & SCIENCE COLLEGE **PRINCIPAL**
 RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST-605 110
Managing Trustee PERAMBAL.

" House Keeping	16,777
" Computer Maintenance	62,600
" Reception & Refreshment	18,601
" Audit Fees	20,000
" EPF Payment	1,073,533
" Uniform Expenses - Arts	71,950
" ICT India Membership fee remittance	20,650
" Student Fee Sponsoreship	17,800
" Depreciation	1,208,299
" Excess of Income over Expenditure	12,042,154
	<u>27,773,844</u>

Prepared in accordance with the books of
Accounts Produced and Information given to us

B. Vaidh.
AREEF & CO.
Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE

Abdullah Khan
Managing Trustee



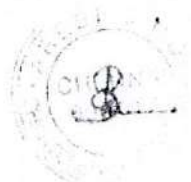
Jam.
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
 No.80, ROSHAN TOWER,VILLIANUR MAIN ROAD,
 THATTANCHAVADI,VILLIANUR,
 PONDICHERRY - 605110

RECEPITS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEPITS		RS.	RS.
To	OPENING BALANCE:		
"	1) Cash on Hand	45	
"	2) Cash & Bank Balances		
"	A/C 6759981510 at Indian Bank,Sulthanpet	334,291	
"	A/C 6759981327 at Indian Bank,Sulthanpet	296,611	
"	A/C 742603629 at Indian Bank,Villianur	276,431	
"	A/C 838808006 at Indian Bank,Villianur	1,365,222	
"	A/C 869485736 at Indian Bank,Villianur	<u>24,417</u>	2,297,017
	FEES RECEIVED		
"	Tuition Fees Arts		25,420,227
"	Tuition Fees CATERING		2,149,001
"	Card Swipe Income		13,308
"	Interest recd on FDR		117,457
"	Staff Remuneration from University		239,476
"	TDS received on Mr. Kumar's salary		4,000
"	FDR Matured		8,750,000
"	Farouk Educational Trust		520,000
"	Raak College of Engg and Technology		120,000
"	RAAK Nursing College		1,330,000
"	PKB Nursing		270,000
"	Raak International High School		80,000
	Salary Advance recovered from Mr.S Murugnantham		12,000
	Salary Advance recovered from Mr.S Iyyappan		11,500
			<u><u>41,333,986</u></u>

PAYMENTS		RS.	RS.
By	Salaries & Wages		8,292,490
"	Advertisement Expenses		263,736
"	University Regn.fees Remittance (Alagappa University)		502,500
"	University Regn.fees Remittance (Annamalai University)		263,850
"	Univ Exam Fee remittance (Alagappa University)		286,950
"	Univ Exam Fee remittance (TVU)		868,570
"	Univ Exam Fee remittance (Annamalai University)		291,895
"	University MOU Renewal (Alagappa University)		40,000
"	T.N State Council for Higher Education		5,000
"	Telephone Charges		39,373
"	Electricity Charges		367,090
"	Bank Charges		36,124
"	Office & Periodicals		1,920
"	Office Expenses		9,182
"	Printing & Stationery		263,945



Jay
PRINCIPAL
 For RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST-605 110
 PERAMBAL.
[Signature]
Managing Trustee

" Postage & Courier		3,340
" UPS Maintenance		2,124
" Security Charges		170,256
" Travelling & Conveyance		7,220
" Fuel & Vehicle Maintenance		254,423
" Practical Expenses - Catering		47,850
" Building Maintnace		922,093
" Electrical & Plumbing Maintenance		197,738
" Repairs & Maintenance		8,945
" Building Tax		74,866
" House Keeping		16,777
" Computer Maintenance		62,600
" Reception & Refreshment		18,601
" Audit Fees		20,000
" EPF Payment		1,073,533
" Uniform Expenses - Catering		71,950
" ICT India Membership fee remittance		20,650
" Student Fee Sponsoreship		17,800
" Scholarship paid to students		83,700
" Staff Advance - Iyyappan S		5,000
" Staff Advance - Muruganandham S		10,000
" Salary Advance paid to Mr.K Ragavendran		30,000
" Farouk Educational Trust		5,990,000
" Raak College of Engg and Technology		3,010,000
" Raak International High School		600,000
" Crescent Higher Secondary School		970,000
" Raak Nursing and Paramedical college		1,255,000
" PKB College of Nursing		620,000
" Mohamad Farouk		8,900,000
" Cosmo Granites - Amount paid		192,595
" Guntupalli Marbles		988,368
" CAPITAL EXPENSES		
" Building WIP	3,523,495	
" Computer & Components	26,000	
" Electrical Fittings	40,000	3,589,495
" CLOSING BALANCE		
" Cash on Hand	20,008	
" CASH AT BANK		
" A/C 6759981510 at Indian Bank,Sulthanpet	37,965	
" A/C 6759981327 at Indian Bank,Sulthanpet	181,026	
" A/C 742603629 at Indian Bank,Villianur	2,498	
" A/C 838808006 at Indian Bank,Villianur	61,047	
" A/C 869485736 at Indian Bank,Villianur	24,417	
" A/C 881221754 at Indian Bank,Villianur	239,476	566,437

41,333,986

Prepared in accordance with the books of
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AREE
Chartered Accountants

For RAAK ARTS & SCIENCE COLLEGE
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
Managing PERAMBAL.

**FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110**

SCHEDULE - "A"

LOAN & ADVANCES FOR THE YEAR ENDED 31ST MARCH 2022

LOANS:	RS.	RS.
Mr.B.Mohamed Farouk -(Managing Trustee) As per Last B/		14,100,899
Mr.B.Mohamed said (Trustee) As per Last B/S		10,650,000
Mr.B.Mohamed Younus (Trustee) As per Last B/S		4,450,000
Mr.B.Mohamed Ismail (Trustee) - As per Last B/S		5,500,000
Mrs. Roshan Jumana (Trustee) - As per Last B/S		350,000
Amount transferred from "Farouk Educational Trust"	4,895,000	
<u>ADD:</u> Amount received during the year	<u>520,000</u>	5,415,000
Raak International Higher Secondary School	2,705,000	
<u>ADD:</u> Amount received during the year	<u>80,000</u>	2,785,000
Raak College of Engineering & Technology	8,387,611	
<u>ADD:</u> Amount received during the year	<u>120,000</u>	8,507,611
Raak I.T.I As per Last B/S		10,189,237
Raak Nursing College - As per Last B/S	7,600,000	
<u>ADD:</u> Amount received during the year	<u>1,330,000</u>	8,930,000
PKB Nursing College - Amount received during the year	78,000	
<u>ADD:</u> Amount received during the year	<u>270,000</u>	348,000
Kumar (TDS)		4,000
		<u><u>71,229,747</u></u>

For RAAK ARTS & SCIENCE COLLEGE

M. Mohamed Farouk
Managing Trustee



Jam.
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROOK EDUCATIONAL TRUST
RAAK ARTS & SCIENCE COLLEGE
 FIXED ASSETS AS ON MARCH 31st 2022

SCHEDULE - B

Fixed Assets	W.D.V As On 01.04.2021	Additions During the year	Sale / Transfere r	Total	Rate of Dep.	Dep. For the year	W.D.V. As On 31-03-22
BLOCK - A							
Land	177,730			177,730			177,730
Land & Building	22,571,230			22,571,230			22,571,230
Land (Arts College)	333,600			333,600			333,600
Land & Building (WIP)	33,759,792	3,523,495		37,283,287			37,283,287
Building (altering college)	3,480,782			3,480,782	10%	348,078	3,132,704
BLOCK - B							
Furniture & Fittings	1,512,553			1,512,553	10%	168,061	1,344,492
BLOCK - C							
Photo Copier	21,728			21,728	15%	3,259	18,469
Public Address System	9,965			9,965	15%	1,495	8,471
Inverter	159,144			159,144	15%	23,871	135,273
Stabilizer	2,352			2,352	15%	353	1,999
Water Purifier	64,387			64,387	15%	9,658	54,729
Sports Materials	4,838			4,838	15%	726	4,112
Vehicles - Van	163,151			163,151	15%	24,473	138,679
School Bus (3 nos)	1,214,125			1,214,125	15%	7,182,119	1,012,006
Finger Print - Bio Metric	10,421			10,421	15%	1,563	8,858
Currency Counting Machi	1,842			1,842	15%	276	1,566
Micro cased	2,873			2,873	15%	431	2,442
Vacuum cleaner	1,712			1,712	15%	257	1,455
Electrical fittings	366,524			366,524	15%	64,681	301,843
Fire Extinguishers	54,077			54,077	15%	8,112	45,965
New Bus 4 Nos	1,473,900			1,473,900	15%	221,085	1,252,815
Cable Crater	50,567			50,567	15%	7,585	42,982
Bus TNS 1K 4786	578,800			578,800	15%	86,700	491,300
Intercom	23,120			23,120	15%	3,468	19,652
BLOCK - D							
Computer & Printer	11,736	26,000		37,736	40%	15,094	22,642
Programs	B2			B2	40%	33	49
Software	62			62	40%	25	37
Video Equip-Software	4,384			4,384	40%	1,754	2,630
U.P.S	2,511			2,511	40%	1,005	1,507
BLOCK - E							
Library Books	69,425			69,425	40%	27,779	41,646
CCTV Camera	15,920			15,920	40%	6,368	9,552
Total	66,142,533	3,549,495		69,692,028		1,208,289	68,483,739



For RAAK ARTS & SCIENCE COLLEGE

Shahid Khan
 Managing Trustee



Jam
 PRINCIPAL
 RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST-605 110
 PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
 No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
 THATTANCHAVADI, VILLIANUR,
 PONDICHERRY - 605110

SCHEDULE - "D"

	RS.	RS.
<u>CASH & BANK BALANCES</u>		
Cash on Hand		20,007
<u>CASH AT BANK</u>		
A/C 6759981510 at Indian Bank, Sulthanpet	37,965	
A/C 6759981327 at Indian Bank, Sulthanpet	181,026	
A/C 742603629 at Indian Bank, Villianur	2,498	
A/C 838808006 at Indian Bank, Villianur	61,047	
A/C 869485736 at Indian Bank, Villianur	24,417	
A/C 881221754 at Indian Bank, Villianur	239,476	
	<u>546,429</u>	
		<u>566,436</u>

SCHEDULE - "E"

	RS.	RS.
<u>OUTSTANDING LIABILITIES</u>		
Scholarship to Student	100,780	
LESS: Amount paid during the year	<u>83,700</u>	17,080
Staff Remuneration recd from University	391,425	
LESS: Amount paid during the year	<u>151,949</u>	239,476
		<u>256,556</u>



For RAAK ARTS & SCIENCE COLLEGE

(Signature)

Managing Trustee



(Signature)

PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
 No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
 THATTANCHAVADI, VILLIANUR,
 PONDICHERRY - 605110

SCHEDULE - "C"

	RS.	RS.
ADVANCE & DEPOSITS:		
Mohamad Farouk - Managing Trustee as per Last B/S	6,570,000	
ADD: Amount paid during the year	<u>8,900,000</u>	15,470,000
Mohamad Said - Trustee - as per Last B/S		2,125,000
Mohamad Younous - as per Last B/S		2,700,000
Mohamad Ismail - Trustee - as per Last B/S		1,600,000
Raak Nursing and paramedical college		
As per Last Balance Sheet	6,423,785	
ADD: Amount paid during the year	<u>1,255,000</u>	7,678,785
Farouk Educational Trust		
As per Last Balance Sheet	20,695,601	
ADD: Amount Paid during the year	<u>5,990,000</u>	26,685,601
RAAK International Higher Secondary school		
As per Last Balance Sheet	8,610,000	
ADD: Amount Paid during the year	<u>600,000</u>	9,210,000
RAAK College of Engg.and Technology		
As per Last Balance Sheet	22,514,000	
ADD: Amount Paid during the year	<u>3,010,000</u>	25,524,000
PKB College of Nursing		
As per Last Balance Sheet	680,000	
ADD: Amount Paid during the year	<u>620,000</u>	1,300,000
Crescent Hr.Sec. School - as per Last B/S	840,000	
ADD: Amount Paid during the year	<u>970,000</u>	1,810,000
Deposits to TNEB		37,200
Rent Advance to Mr. B Anandaraj		50,000
Deposit in T.T.D.F.C.LTD.Chennai		2,000,000
F.D in Indian Bank in Villianur		135,404
F.D in Indian Bank, Sulthanpet Short Term Asper Last	10,750,000	
LESS: Matured during the year	<u>8,750,000</u>	2,000,000
Alagappa University Deposit		100,000
Aar Kay Controls - Advance paid		40,000
Salary ADVANCE		
Staff ADVANCE - MrK Ragavendran Paid during the ye	110,000	
LESS: Recovered during the year	<u>80,000</u>	30,000
Staff ADVANCE - Mr.S Muruganantham as per Last B/S	8,000	
ADD: Paid during the year	<u>10,000</u>	
	18,000	
LESS: Recovered during the year	<u>12,000</u>	6,000
Cosmo Granites - Granites purchased	1,448,848	
LESS: Amount paid during the year	<u>1,256,253</u>	192,595



For RAAK ARTS & SCIENCE COLLEGE
PRINCIPAL
 RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST, 605 110
 Managing Trustee
 PERAMBAL

Guntupalli Marbles - Marbles purchased	1,536,155	
LESS: Amount paid during the year	<u>547,787</u>	988,368
Accrued Interest on FDs		15,014
TDS (Receivables)		3,837
		<u><u>99,701,804</u></u>



For RAAK ARTS & SCIENCE COLLEGE
[Signature]
 Managing Trustee



[Signature]
 PRINCIPAL
 RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST-605 110
 PERAMBAL.