

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
 No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
 THATTANCHAVADI, VILLIANUR,
 PONDICHERRY - 605110

BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES	RS.	RS.
GENERAL FUND		
As per last Balance sheet	9,72,65,667	
ADD: Excess of Income over Expenditure during the year	61,95,688	10,34,61,355
LOANS & ADVANCES:		
As per Schedule - "A"		7,74,95,747
OUTSTANDING LIABILITIES:		
As per Schedule - "F"		6,227
		18,09,63,329

ASSETS	RS.	RS.
FIXED ASSETS:		
As per Schedule - "B"		6,87,76,602
ADVANCE & DEPOSITS:		
As per Schedule - "C"		11,13,03,109
SUNDRY DEBTORS:		
As per Schedule - "D"		2,85,318
CASH & BANK BALANCES:		
As per Schedule - "E"		5,98,300
		18,09,63,329

Prepared in accordance with the books of Accounts Produced and Information given to us



For RAAK ARTS & SCIENCE COLLEGE

[Signature]
Managing Trustee

[Signature]

PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST-605 110
 PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605110

RECEPITS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	RECEIPTS	RS.	RS.
To OPENING BALANCE:			
" Cash on Hand		20,008	
" CASH AT BANK			
" A/C 6759981510 at Indian Bank, Sulthanpet		37,965	
" A/C 6759981327 at Indian Bank, Sulthanpet		1,81,026	
" A/C 742603629 at Indian Bank, Villianur		2,498	
" A/C 838808006 at Indian Bank, Villianur		61,047	
" A/C 869485736 at Indian Bank, Villianur		24,417	
" A/C 881221754 at Indian Bank, Villianur		<u>2,39,476</u>	5,66,437
FEES RECEIVED			
" Tuition Fees Arts			3,27,39,462
" Tuition Fees CATERING			13,60,000
" Card Swipe Income			2,844
" Misc Income			1,36,548
" Interest Received			24,958
" Staff Remuneration from University			2,54,437
" Farouk Educational Trust			3,70,000
" Raak College of Engg and Technology - Amount received			7,00,000
" RAAK Nursing College			12,50,000
" PKB Nursing			60,000
" Raak International High School			16,60,000
" Crescent School			12,30,000
" Mr.B Mohamed Ismail - Amount received			4,00,000
" Mr.B Mohamed Younous - Amount received			6,00,000
" Cosmo Granites			5,89,858
" Guntupalli Marbles			13,74,755
" Coral Publishers			49,552
" Salary Advance recovered Mr K Ragavendran			36,000
" Salary Advance recovered Mr S Muruganatham			6,000
" Scholarship received			2,850
" TDS Receivables			3,837
" Interest Accrued			15,014
" TDS on Mr.N Kumar's			48,000
			<u>4,34,80,552</u>

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For RAAK ARTS & SCIENCE COLLEGE

M. Mohamed Ismail
Managing Trustee

PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

	PAYMENTS	RS.	RS.
By	Salaries & Wages		1,16,58,886
"	Advertisement Expenses		2,34,673
"	University Regn.fees Remittance (Alagappa University)		3,55,400
"	University Regn.fees Remittance (Annamalai University)		3,51,800
"	Univ Exam Fee remittance (Alagappa University)		2,22,222
"	Univ Exam Fee remittance (TVU)		21,41,957
"	Univ Exam Fee remittance (Annamalai University)		11,73,725
"	Exam Remuneration		4,87,686
"	Inspection Fee remittance		1,10,920
"	Audit Fees		45,000
"	Affiliation Fee remittance (Annamalai University)		21,31,080
"	AICTE Processing fee		9,00,000
"	Telephone Charges		1,02,871
"	Electricity Charges		6,78,317
"	Bank Charges		38,001
"	Books & Periodicals		10,699
"	Office Expenses		22,471
"	Printing & Stationery		2,63,010
"	Postage & Courier		6,246
"	Flag Day Contribution		7,014
"	UPS Maintenance		50,740
"	Travelling & Conveyance		23,433
"	Fuel & Vehicle Maintenance		2,66,014
"	Practical Expenses - Catering		39,660
"	Functions and Celebrations		5,877
"	Building Maintenance		1,29,270
"	Electrical & Plumbing Maintenance		4,78,838
"	Furniture Maintenance		85,000
"	Repairs & Maintenance		42,242
"	Building Tax		74,866
"	Building Insurance		18,231
"	House Keeping		17,069
"	Computer Maintenance		2,29,509
"	Reception & Refreshment		55,097
"	EPF Payment		11,75,024
"	Damages on EPF Payment		36,419
"	Uniform Expenses - Catering		93,930
"	ICT India Membership renewal fee remittance		20,850
"	Pollution Control Expenses		35,800
"	Lab Consumables		94,251
"	LPG Cylinder refill		11,322
"	Library Journals		68,570
"	Coral Publishers		50,000
"	Communicative Skill Dev		1,06,400
"	Refund of Fees		10,000
"	Scholarship paid to students		1,89,800
"	Sports Expenses		20,030
"	Yuniki ERP Software Advance paid		1,15,000



For RAAK ARTS & SCIENCE COLLEGE

Jam
 PRINCIPAL
 RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST-605 110
 PERAMBALUR
 Managing Trustee

" YRC Annual subscription		4,290
" Security Deposit with AICTE, New Delhi		15,00,000
" Fixed Deposit - Indian Bank Villianoor, reinvested		30,753
" Salary Advance paid - Mr.K Ragavendran		6,000
" Accrued Interest		9,219
" Outstanding Tax Adjustment		3,837
" TDS on Mr.N Kumar's		52,000
" Farouk Educational Trust		40,23,000
" Raak College of Engg and Technology		17,00,000
" Raak International High School - Amount paid		3,60,000
" Crescent Higher Secondary School		3,55,000
" Raak Nursing and Paramedical college - Amount paid		3,00,000
" PKB Nursing - Amount paid		14,10,000
" PKB College of Pharmacy - Amount paid		12,70,000
" Mohamad Farouk - Amount paid		18,40,000
" Cosmo Granites - Amount paid		4,36,410
" Guntupalli Marbles		3,86,387

CAPITAL EXPENSES

" Building WIP	31,72,575	
" Land	7,00,000	
" UPS Batteries	4,29,640	
" Furnitures & Fittings	65,000	
" Safe Locker	47,500	
" Incinerator	20,060	
" Photo Copier	41,300	
" Projector	1,75,000	
" Library Books	59,261	47,10,336

CLOSING BALANCE

" Cash on Hand	23,839	
CASH AT BANK		
" A/C 6759981510 at Indian Bank,Sulthanpet	16,919	
" A/C 6759981327 at Indian Bank,Sulthanpet	5,17,388	
" A/C 742603629 at Indian Bank,Villianur	2,130	
" A/C 838808006 at Indian Bank,Villianur	7,380	
" A/C 869485736 at Indian Bank,Villianur	24,417	
" A/C 881221754 at Indian Bank,Villianur	6,227	5,98,300

4,34,80,552

Prepared in accordance with the books of Accounts Produced and Information given to us



AREEF & CO.
Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE

[Signature]
Managing Trustee

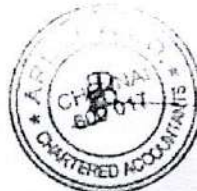
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No.80, ROSHAN TOWER,VILLIANUR MAIN ROAD,
THATTANCHAVADI,VILLIANUR,
PONDICHERRY - 605110

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

INCOME	RS.	RS.
To Tuition Fees Arts		3,27,39,462
" Tuition Fees Arts		13,60,000
" Card Swipe Income		2,844
" Interest recd on FDR		24,958
" Misc Income		1,36,548
		3,42,63,812

EXPENDITURE	RS.	RS.
By Salaries & Wages		1,16,58,886
" Advertisement Expenses		2,34,673
" Affiliation Fee Remittance Annamalai University		21,31,080
" AICTE - Processing Fee		9,00,000
" Audit Fees		45,000
" Bank Charges		38,001
" Books & Periodicals		10,699
" Building Insurance		18,231
" Building Maintenance		1,29,270
" Building Tax		74,866
" Carpenter Wages		20,402
" Communication & Skill Development Programme Expense		1,06,400
" Computer Maintenance		2,29,509
" Conveyance		23,433
" Cylinder Expenses		11,322
" Damages and Interest on EPF		36,419
" Electrical & Plumbing Maintenance		4,78,838
" Electricity Charges		6,78,317
" EPF Payment		11,75,024
" Examination Fee Remittance Annamalai University		11,73,725
" Examination Fee Remittance AU		2,22,222
" Examination Fee Remittance TV University		21,41,957
" Flag Day Contribution		7,014
" Fuel Expenses		14,319
" Fuel & Vehicle Maintenance		2,48,565



For RAAK ARTS & SCIENCE COLLEGE

[Signature]
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
Managvillanur Post-605 110
PERAMBAL.

" Functions & Celebrations Expenses	5,877
" Furniture Maintenance	85,000
" House Keeping Articles	17,069
" Inspection Fee Remittance	1,10,920
" Lab Materials	94,251
" Library Journals	68,570
" Mason Wages	79,526
" Membership Renewal - ICT Academy	20,650
" Office Expenses	22,471
" Outstanding Tax Adjustment	3,837
" Painter Wges	1,10,442
" Pollution Control Expenses	35,800
" Postage & Courier	6,246
" Practical Expenses - Arts	39,660
" Printing & Stationery	2,63,010
" Purchase of Marbles	19,64,613
" Purchase of Paints	3,25,150
" Purchase of Steels	3,97,765
" Purchase of Tiles	6,144
" Reception & Refreshment	55,097
" Refund of Fess	10,000
" Registration Fee Remittance Annamalai University	3,51,800
" Repairs & Maintenance	42,242
" Sports & Events Expenses	20,030
" Telephone Charges	1,02,871
" Uniform Expenses - Arts	93,930
" University Registration Fee - TV University	3,55,400
" UPS - AMC	50,740
" Vehicle Maintenance	3,130
" Welder Wages	47,366
" Windows UPVC	2,21,167
" YRC Annual Subscription	4,290
" Depreciation	12,44,889
" Excess of Income over Expenditure	61,95,688
	<u>3,42,63,812</u>

Prepared in accordance with the books of
Accounts Produced and Information given to us

B. Venk.

AREEF & CO.
Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE
John
Managing Trustee



John
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110

SCHEDULE - "A"

LOAN & ADVANCES FOR THE YEAR ENDED 31ST MARCH 2023

LOANS:	RS.	RS.
Mr.B.Mohamed Farouk -(Managing Trustee) As per Last B/S		1,41,00,899
Mr.B.Mohamed said (Trustee) As per Last B/S		1,06,50,000
Mr.B.Mohamed Younus (Trustee) As per Last B/S	44,50,000	
ADD: Amount recived during th year	6,00,000	50,50,000
Mr.B.Mohamed Ismail (Trustee) - As per Last B/S	55,00,000	
ADD: Amount recived during th year	4,00,000	59,00,000
Mrs. Roshan Jumana (Trustee) - As per Last B/S		3,50,000
Farouk Educational Trust - As per last B/S	54,15,000	
ADD: Amount recived during th year	3,70,000	57,85,000
Raak International Higher Secondary School-As per last B/S	27,85,000	
ADD: Amount recived during th year	16,60,000	44,45,000
Raak College of Engineering & Technology- As per Last B/S	85,07,611	
ADD: Amount recived during the year	7,00,000	92,07,611
Raak I.T.I As per Last B/S		1,01,89,237
Raak Nursing College - As per Last B/S	89,30,000	
ADD: Amount received during the year	12,50,000	1,01,80,000
PKB Nursing College - As per Last B/S		3,48,000
PKB Nursing College received during the year		60,000
Crescent School received during the year		12,30,000
		7,74,95,747



For RAAK ARTS & SCIENCE COLLEGE

Michael
Managing Trustee



John
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
RAAK ARTS & SCIENCE COLLEGE
FIXED ASSETS AS ON MARCH 31st 2023
SCHEDULE - "B"

Fixed Assets	W.D.V on 01.04.2022	Additions During the year	Sale / Transfer	Total	Rate of Dep.	Dep. For the year	W.D.V. on 31.03.2023
BLOCK - "A"							
Land	1,77,730	7,00,000		8,77,730		8,965	8,77,730
Land & Building	2,25,71,230			2,25,71,230		1,271	2,25,71,230
Land (Arts College)	3,33,600			3,33,600		20,291	3,33,600
Land & Building (WIP)	3,72,83,287			3,72,83,287		300	3,72,83,287
Building (Catering college)	31,32,704			31,32,704	10%	3,13,270	28,19,433
Block - "B"							
Furniture & Fittings	13,44,492	65,000		14,09,492	10%	1,40,949	12,68,543
BLOCK - "C"							
Photo Copier	18,469	41,300		59,769	15%	8,965	50,803
Public Address System	8,471			8,471	15%	1,271	7,200
Inverter	1,35,272			1,35,272	15%	20,291	1,14,982
Stabilizer	1,999			1,999	15%	300	1,699
Water Purifier	54,729			54,729	15%	8,209	46,520
Sports Materials	4,112			4,112	15%	617	3,495
Vehicles - Van	1,38,679			1,38,679	15%	20,802	1,17,877
School Bus (3 nos)	10,32,006			10,32,006	15%	1,54,801	8,77,205
Finger Print - Bio Metric	8,858			8,858	15%	1,329	7,529
Currency Counting Machi	1,566			1,566	15%	235	1,331
Micro oven	2,442			2,442	15%	366	2,075
Vacumcleaner	1,455			1,455	15%	218	1,237
Electrical Fittings	3,01,843			3,01,843	15%	64,681	2,37,162
Fire Extinguishers	45,965			45,965	15%	6,895	39,071
New Bus 4 Nos	12,52,815			12,52,815	15%	1,87,922	10,64,893
Cable Crane	42,982			42,982	15%	6,447	36,535
Bus TNSIK 4786	4,91,300			4,91,300	15%	73,695	4,17,605
Intercom	19,652			19,652	15%	2,948	16,704
BLOCK - "D"							
Computer & Printer	22,642			22,642	40%	9,057	13,585
Projector	49	1,75,000		1,75,049	40%	35,020	1,40,030
Software	37			37	40%	15	22
Tally ERP9 Software	2,630			2,630	40%	1,052	1,578
U.P.S	1,507	4,29,640		4,31,147	40%	1,30,187	3,00,960
BLOCK - "E"							
Library Books	41,655	59,261		1,00,916	40%	28,514	72,402
CCTV Camera	9,552			9,552	40%	3,821	5,731
Locker		47,500		47,500	40%	19,000	28,500
Napkin Incinerator		20,060		20,060	40%	4,012	16,048
Total	6,84,83,730	15,37,761		7,00,21,491		12,44,889	6,87,76,602



PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

For RAAK ARTS & SCIENCE COLLEGE
Managing Trustee



FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No. 80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605110

SCHEDULE - "C"

	RS.	RS.
ADVANCE & DEPOSITS:		
Mohamad Farouk - Managing Trustee As per Last B/S	1,54,70,000	
<u>ADD:</u> Amount paid during the year	<u>18,40,000</u>	1,73,10,000
Mohamad Said - Trustee - As per Last B/S		21,25,000
Mohamad Younous - As per Last B/S		27,00,000
Mohamad Ismail - Trustee - As per Last B/S		16,00,000
Raak Nursing and paramedical college As per Last Balance Sheet	76,78,785	
<u>ADD:</u> Amount paid during the year	<u>3,00,000</u>	79,78,785
Farouk Educational Trust As per Last Balance Sheet	2,66,85,601	
<u>ADD:</u> Amount Paid during the year	<u>40,23,000</u>	3,07,08,601
RAAK International Higher Secondary school As per Last Balance Sheet	92,10,000	
<u>ADD:</u> Amount Paid during the year	<u>3,60,000</u>	95,70,000
RAAK College of Engg. and Technology As per Last Balance Sheet	2,55,24,000	
<u>ADD:</u> Amount Paid during the year	<u>17,00,000</u>	2,72,24,000
PKB College of Nursing As per Last Balance Sheet	13,00,000	
<u>ADD:</u> Amount Paid during the year	<u>14,10,000</u>	27,10,000
Crescent Hr. Sec. School - as per Last B/S	18,10,000	
<u>ADD:</u> Amount Paid during the year	<u>3,55,000</u>	21,65,000
RAAK Pharmacy College - Paid during the year		12,70,000
Deposits to TNEB		37,200
Rent Advance to Mr. B Anandaraj		50,000
Deposit in T.T.D.F.C.LTD.Chennai		20,00,000
F.D in Indian Bank in Villianur		1,66,157
F.D in Indian Bank, Sulthanpet		20,00,000
Alagappa University Deposit		1,00,000
AICTE Security-Deposit		15,00,000
Aar Kay Control - Advance		40,000
Cosmo Granites - Granites purchased	1,92,595	
<u>LESS:</u> Amount paid during FY	<u>1,53,448</u>	39,147
Accrued Interest on FD		9,219
		<u>11,13,03,109</u>



For RAAK ARTS & SCIENCE COLLEGE
PRINCIPAL
[Signature]
Managing Trustee
 RAAK ARTS & SCIENCE COLLEGE
 VILLIANUR POST-605 110
 PONDICHERRY

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605110

SCHEDULE - "E"

	RS.	RS.
CASH & BANK BALANCES		
Cash on Hand		23,839
CASILAT BANK		
A/C 6759981510 at Indian Bank, Sulthanpet	16,919	
A/C 6759981327 at Indian Bank, Sulthanpet	5,17,388	
A/C 742603629 at Indian Bank, Villianur	2,130	
A/C 838808006 at Indian Bank, Villianur	7,380	
A/C 869485736 at Indian Bank, Villianur	24,417	
A/C 881221754 at Indian Bank, Villianur	6,227	5,74,461
		5,98,300

SCHEDULE - "D"

	RS.	RS.
Coral Publishers		448
Yuniki ERP Software		1,15,000
Scholarship Receivable		1,69,870
		2,85,318

SCHEDULE - "F"

	RS.	RS.
Staff Remuneration recd from University	2,39,476	
LESS: Amount paid during the year	2,33,249	6,227
		6,227



For RAAK ARTS & SCIENCE COLLEGE

M. Chandrasekhar
Managing Trustee



Jam
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.