

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
 NO 80, ROSHAN TOWER,
 VILLIANUR MAIN ROAD,
 THATTANCHAVADI, VILLIANUR,
 PONDICHERRY - 605 110.

BALANCE SHEET AS ON 31ST MARCH 2020

LIABILITIES	Rs.	Rs.
GENERAL FUND		
As per Last Balance Sheet	45286250	
ADD: Excess Of Income Over Expenditure	17381801	62668051
LOANS & ADVANCES:		
As per Schedule - 'A'		67572782
SUNDRY CREDITORS		
As per Schedule - "F"		60000
OUTSTANDING LIABILITIES:		
As per schedule - "E"		253980
		130554813
ASSETS		
FIXED ASSETS:		
As per Schedule - "B"		67508419
ADVANCE & DEPOSITS:		
As per Schedule - "C"		62636990
CASH & BANK BALANCES:		
As per Schedule - "D"		409404
		130554813

Prepared in accordance with the books of
 accounts Produced and Information given to us

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AREEF & CO.
 Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE

[Signature]
 Managing Trustee

[Signature]

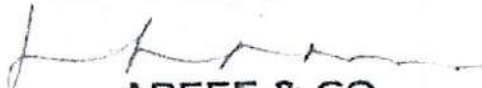
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
NO.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

INCOME	Rs.
FEES RECEIVED	
Tution Fees (UG) Arts	44184368
Tution Fees (PG) Arts	631000
Tution fees Arts	3371000
Tution Fees Arts Arrear	629450
Tution fees Arts Arrear	1137000
Canteen Rent	12000
Misc Income	155823
Van Fees	296100
Univ. Exam Fees	109148
	<u>50525889</u>

Prepared in accordance with the books of
ACCOUNTS Produced and Information given to us


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Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE

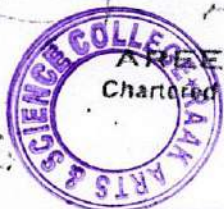

Managing Trustee




PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

EXPENDITURE	Rs.
By Salary	14636440
" Consulting Charges - Advocate	80000
" Academic Expenses	247470
" Advertisement Expenses	376392
" Univ Processing Fees	710360
" Univ Fees Remittance	4087116
" AICTE User Id and Processing Fee remittance	205000
" T N State Council for Higher Education	5000
" Refund of fees	12236
" Telephone Charges	111425
" Electricity Charges	671643
" Bank Charges	110621
" Printing & Stationery	390962
" Postage & Courier	15054
" UPS AMC	38940
" Books & Periodicals	24180
" Security Charges	325800
" Travelling & Conveyance	148978
" JCB hire charges	12400
" Vehicle Fuel & Maintenance	2900326
" Practical Expenses - Arts	157932
" Building Maintenance	57516
" Repair & Maintenance	232354
" Building Tax	74866
" Staff, Students Welfare	59625
" House Keeping	51746
" Graduation Day Expenses	144721
" Library Journals	14500
" Computer Maintenance	154361
" Sports & Events Expenses	45487
" University Regn. fees(TVU)	331600
" Functions & Celebrations	70754
" Reception & Refreshment	48375
" Interest and Penalty on EPF	6526
" Audit Fees	25000
" EPF Payment	1286172
" Freight Charges	542700
" Interest paid on Vehicle loan	115817
" Lab Consumable	329637
" Uniform Expenses- Arts	217079
" TUDA	10000
" Depreciation	4056977
" Excess of Income over Expenditure	17381801
	<u>50625889</u>

Prepared in accordance with the books of Accounts Produced and Information given to us



ARJEF & CO.
Chartered Accountants

For RAAK ARTS & SCIENCE COLLEGE

M. Chandrasekhar
Managing Trustee

J. Ar
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
NO 80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR
PONDICHERRY - 605 110.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	RECEIPTS	Rs	Rs
To <u>OPENING BALANCE</u>			
" Cash & Bank Balances		2675	
Cash & Bank Balances Villianur			
742603629		180683	
838808006		344724	
869485736		11292	539374
" <u>FEES RECEIVED</u>			
" Tution Fees (UG) Arts			44184368
" Tution Fees (PG) Arts			631000
" Tution fees Catering			3371000
" Tution fees Arts Arrear			629450
" Tutuion Fees Catering Arrear			1137000
" Canteen Rent			12000
" Misc.Income			155823
" Van fees			296100
" Univ Exam Fees 18-19			109148
" Scholarship - Students			149650
" Mr. B. Mohamed Farouk			1650000
" Mr. B. Mohamed Said			1850000
" Mr. B. Mohamed Younous			1500000
" Mr. B. Mohamed Ismail			2000000
" Mrs. Roshan Jumana			350000
" TDS on Staff Salary			1444
" TDS on Security charges			300
" TDS on Mr.P.Elumalai, Contractor			250
" TDS on Kumar			8000
" Farouk Educational Trust			1060000
" RAAK College of Engg. And Technology			1800000
" RAAK Nursing College			1570000
" PKB Nursing			50000
" RAAK International High School			1770000
" Sidharth Stonex			224000
" Thirumala Readymix Concrete			600000
" CCTV Camera Advance			20000
" Electrician Advance - S. Lakshmidas			19400
" Staff Advance			19500
" Joseph Advance			20000
" Sidharth - Security			730
" H. Nizamudeen Advance			24000
" Red Ribbon Club			4850
" Sree Maruthi Dedective Agency			3493
" Student Lib Deposit			9600
			65770480

Prepared in accordance with the books of accounts Produced and information given to us



For RAAK ARTS & SCIENCE COLLEGE

Mohamed Ali *John*
Principal

RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

ARTS & SCIENCE COLLEGE
Chartered Accountants

PAYMENTS		Rs.	Rs.
By	Salary & Wages		14636440
"	Consulting Charges - Advocate		80000
"	Academic Expenses		247470
"	Advertisement Expenses		376392
"	Univ Fees Remittance		162804
"	Univ Processing Fees		710360
"	Univ Exam Fees remittance		4087116
"	AICTE User Id and Processing Fee remittance		205000
"	T.N State Council for Higher Education		5000
"	Refund of fees		12236
"	Telephone Charges		111425
"	Electricity Charges		671643
"	Bank Charges		110621
"	Printing & Stationery		390962
"	Postage & Courier		15054
"	UPS AMC		38940
"	Books & Periodicals		24180
"	Security Charges		325800
"	Travelling & Conveyance		148978
"	JCB Hire Charges		12400
"	Vehicle Fuel & Maintenance		2900326
"	Practical Expenses- Arts		157932
"	Building Maintenance		57516
"	Repair & Maintenance		232354
"	Building Tax		74866
"	Staff, Students Welfare		59625
"	House Keeping		51746
"	graduation Day Expenses		144721
"	Library Journals		14500
"	Computer maintenance		154361
"	Sports & Events Expenses		45487
"	University Regn fees(TVU)		331600
"	Functions & Celebrations		70754
"	Reception & Refreshment		48375
"	Audit Fees		25000
"	Interest and Penalty on EPF		6526
"	EPF Payment		1286172
	C/F		<u>28034682</u>

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For RAAK ARTS & SCIENCE COLLEGE

[Signature]
Managing Trustee



[Signature]
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

B/F	Rs	Rs
		28034682
" Freight Charges		542700
" Vehicle Loan Principal Paid		1494968
" Interest paid on Vehicle loan		115817
" Lab Consumable		329637
" Uniform Expenses-Catering		217079
" TUDA		10000
" TDS		1994
" Vanaz Windows		143488
" Staff Advance - Ragavendran K		50000
" Staff Advance - Murugananthan		15000
" Karthik p - Canteen Advance returned		30000
" Srinu Steels & Hardwards		917615
" Farouk Educational Trust		1369000
" RAAK College of Engg. and Technology		5000000
" RAAK International High School		4050000
" Crescent Higher Secondary School		230000
" RAAK Nursing and Paramedical College		2850000
" PKB College of Nursing		280000
" Mohamed Farouk		3170000
" Mohamed Said		675000
" Mohamed Younous		1200000
" Mohamed Ismail		1100000
" V. Thangaraj Stationery		38960
" <u>CAPITAL EXPENDITURE</u>		
" College Bus Nos	800000	
" Intercom	32000	
" Furniture Fittings	804750	
" Library Books	114261	
" Finger Print Bio - Metric Aid	8769	
" Electrical Fittings	166205	
" Fire Extinguishers	66552	
" New Building-ARTS	11502599	13495136
<u>CLOSING BALANCE</u>		
Cash on Hand	415	
<u>CASH AT BANK:</u>		
Indian Bank, 742603629 at Indian Bank, Villianur	15634	
Indian Bank, 838808006 at Indian Bank, Villianur	81628	
Indian Bank, 869485736 at Indian Bank, Villianur	24417	
Indian Bank, 6759981510 at Sulthanpet	194809	
Indian Bank, 6759981327 at Sulthanpet	92501	409404
		<u>65770480</u>

Prepared in accordance with the books of
accounts Produced and Information given to us

AREEF & CO.
Chartered Accountants



For RAAK ARTS & SCIENCE COLLEGE

M. Chandrasekhar
Managing Trustee

J. J. J.
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE,
VILLIANUR POST-605 110,
PERAMBAL.



FAROUK EDUCATIONAL TRUST
(RAAK ARTS & SCIENCE COLLEGE)
NO 80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
THATTANCHAVADI, VILLIANUR,
PONDICHERRY - 605 110.

SCHEDULE - "A"

LOANS & ADVANCES FOR THE YEAR ENDED 31ST MARCH 2020

		Rs
I. LOANS:		
i. Mr.B.Mohamed Farouk -(Managing Trustee) (As per Last Balance sheet)	12450899	
<u>ADD:</u> Amount received during the year	<u>1650000</u>	14100899
ii. Mr.B.Mohamed Said(Trustee) (As per Last Year Balance sheet)	8800000	
<u>ADD:</u> Amount received during the year	<u>1850000</u>	10650000
iii. Mr.B.Mohamed Younus(Trustee) (As per Last Year Balance sheet)	2950000	
<u>ADD:</u> Amount received during the year	<u>1500000</u>	4450000
iv. Mr.B.Mohamed Ismail (Trustee)	2500000	
<u>ADD:</u> Amount received during the year	<u>2000000</u>	4500000
v. Mrs. Roshan Jumana(Trustee) Amount received during the year		350000
vi. Farouk Educational Trust (As per Last Year Balance sheet)	3760000	
<u>ADD:</u> Amount received during the year	<u>1060000</u>	4820000
vii. Raak International Hr.Sec. School (As per Last Year Balance sheet)	860000	
<u>ADD:</u> Amount received during the year	<u>1770000</u>	2630000
viii. Raak College of Engineering & Technology (As per Last Year B/S.)	6337611	
<u>ADD:</u> Amount received during the year	<u>1800000</u>	8137611
xi. RAAK I.T.I (As Per Last Year B/s)		10189237
x. Raak nursing College	5890000	
<u>ADD:</u> Amount received during the year	<u>1570000</u>	7460000
xi. PKB Nursing College - Amount received during the year		50000
II. ADVANCES:		
Vehicle Loan no.5141 from ICICI Bank received during the year	668832	
<u>LESS:</u> Repaid during the year	<u>433797</u>	235035
		<u>67572782</u>



For RAAK ARTS & SCIENCE COLLEGE

Mohamed Farouk
 Managing Trustee



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PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBALAI

SCHEDULE - "B"

FIXED ASSETS

Fixed Assets	W D V As on 01/04/19	Additions during the year	Sale/ Transfer	Total	Rate of Dep	Dep for the year	W D V As on 31/03/20
BLOCK - "A"							
Land	177730		--	177730	--	--	177730
Land & Building	25079144			25079144	10%	2507914	22571230
Land (Arts College)	333600			333600		--	333600
Building (Arts College) WIP	22257193	11502599		33759792		--	33759792
Building (Catering College)	4297262		--	4297262	10%	429726	3867536
BLOCK - "B"							
Furniture & Fittings	1017891	804750	--	1822641	10%	142027	1680614
BLOCK - "C"							
		(After Sep)					
Photo Copier	30074		--	30074	15%	4511	25563
Public Address System	13793		--	13793	15%	2069	11724
Inverter	220267		--	220267	15%	33040	187227
Stabilizer	3255		--	3255	15%	488	2767
Water Purifier	89117		--	89117	15%	13368	75749
Sports Materials	6696		--	6696	15%	1004	5692
Vehicles - Van	225815		--	225815	15%	33872	191943
School Bus (3 nos)	1680450		--	1680450	15%	252068	1428383
Finger Print - Bio Metric	5656	8769	--	14425	15%	2164	12261
		(Before Sep)					
Currency Counting machine	2550			2550	15%	383	2168
Micro Oven	3976		--	3976	15%	596	3380
Vacuum Cleaner	2369		--	2369	15%	355	2014
Electrical Fittings	330178	166205	--	496383	15%	65178	431205
		(Before & Sep)					
Fire Extinguishers	8295	66552	--	74847	15%	11227	63620
		(Before Sep)					
New Bus 4 Nos	2040000		--	2040000	15%	306000	1734000
Cable Crane	69989		--	69989	15%	10498	59491
Bus TN51K 4786	--	800000		800000	15%	120000	680000
		(Before Sep)					
Intercom	--	32000	--	32000	15%	4800	27200
		(Before Sep)					
BLOCK - "D"							
Computer & Printer	32600		--	32600	40%	13040	19560
Projector	228		--	228	40%	91	137
Software	172		--	172	40%	69	103
Tally Erp9 Software	12178		--	12178	40%	4871	7307
U.P.S	6976		--	6976	40%	2790	4186
BLOCK - "E"							
Library Books	78586	114261	--	192847	40%	77139	115708
		(Before Sep)					
CCTV Camera	44220		--	44220	40%	17688	26532
	58070260	13495136		71565396		4056977	67508419



For RAAK ARTS & SCIENCE COLLEGE

RAAK ARTS & SCIENCE COLLEGE
CHENNAI POST-605 110
Managing Trustee

FAROUK EDUCATIONAL TRUST
RAAK ARTS & SCIENCE COLLEGE

SCHEDULE - 'C'

	Rs	Rs
<u>ADVANCE & DEPOSITS</u>		
Mr. Mohamed farouk - Managing Trustee Amount Paid during the year		3170000
Mr. Mohamed Said - Trustee Amount Paid during the year		675000
Mr. Mohamed Younous - Trustee Amount Paid during the year		1200000
Mr. Mohamed Ismail - Trustee Amount Paid during the year		1100000
Raak Nursing and Paramedical College (As per Last Year Balance sheet)	3553785	↓
<u>ADD:</u> Amount paid during the year	<u>2850000</u>	6403785
Farouk Educational Trust (As per Last Year Balance sheet)	15611601	
<u>ADD:</u> Amount paid during the year	<u>1369000</u>	16980601
Raak International High School (As per Last Year Balance Sheet)	4405000	
<u>ADD:</u> Amount received during the year	<u>4050000</u>	8455000
Raak College of Engineering & Technology (As per Last year Balance Sheet)	16575000	
<u>ADD:</u> Amount paid during the year	<u>5000000</u>	21575000
PKB College of Nursing	180000	
<u>ADD:</u> Amount paid during the year	<u>280000</u>	460000
Crescent Hr. Sec. School		230000
Deposits to TNEB		37200
Rent Advance (Mr. B. Anandaraj)		50000
Deposit in T.T.D.F.C.Ltd., Chennai		2000000
F.D. in Indian Bank, Villianur		135404
Alagappa University Deposit		100000
<u>SALARY ADVANCE:</u>		
Staff Advance - Mr. K. Ragavendran Paid during the year	100000	
<u>LESS,</u> Advance recovered during the year	<u>50000</u>	50000
 <u>STAFF ADVANCE:</u> Mr. S Muruganathan Paid during the year		 15000
		<u>62636990</u>



For RAAK ARTS & SCIENCE COLLEGE

Mohamed Said
Managing Trustee

PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-605 110
PERAMBAL.

FAROUK EDUCATIONAL TRUST
RAAK ARTS & SCIENCE COLLEGE

SCHEDULE - "D"

	Rs.	Rs.
<u>CASH & BANK BALANCES:</u>		
Cash on Hand		415
<u>CASH AT BANK</u>		
Indian Bank, 742603629 at Indian Bank, Villianur	15634	
Indian Bank, 838808006 at Indian Bank, Villianur	81628	
Indian Bank, 869485736 at Indian Bank, Villianur	24417	
Indian Bank, 6759981510 at Indian Bank, Sultanpet.	194809	
Indian Bank, 6759981327 at Indian Bank, Sultanpet.	<u>92501</u>	<u>408988</u>
		<u><u>409404</u></u>

SCHEDULE - "E"

OUTSTANDING LIABILITIES:-

Scholarship to Student	96330	
<u>ADD:</u> Amount received during the year	<u>149650</u>	245980
TDS on Mr. N. Kumar		8000
		<u><u>253980</u></u>

SCHEDULE - "F"

SUNDRY CREDITORS:

Saravana Furniture Mart (As per Last Year Balance sheet)		55000
Mr P. Jayaraman (Brick Supplier) (As per Last Year Balance sheet)		5000
		<u><u>60000</u></u>



For RAAK ARTS & SCIENCE COLLEGE

[Signature]
Managing Trustee



[Signature]
PRINCIPAL
RAAK ARTS & SCIENCE COLLEGE
VILLIANUR POST-305 111-
PERAMBAL.